Super Funded
Participant Verification Policy

SUPERFUNDED

1 Introduction

Eightcap Services FZ-LLC, a company incorporated in the United Arab Emirates (‘***Company***’, ‘***we***’, ‘***us***’ or ‘***our***’), is a developer and provider of simulated trading experiences. These simulations are provided for educational purposes and for the assessment of trading strategies and capabilities.

The Company is committed to complying with all applicable anti-money laundering and counter-terrorism financing (‘***AML/CTF***’) obligations, as well as international sanctions laws and regulatory regimes. In relation to our participants (‘***Participant***’ or ‘***you***’), we conduct due diligence in accordance with the requirements of relevant authorities, and we may suspend, restrict or refuse access to our products or services where a Participant, transaction, jurisdiction or activity presents a sanction or AML/CTF risk. This Participant Verification Policy (‘***Policy***’) sets out the verification requirements that Participants must satisfy in order to receive a Payout under the General Terms and Conditions.

If you fail to satisfactorily pass the verification requirements of this Policy, the Company reserves the right to withhold any funds, delay, suspend or deny any Payouts, or return funds to the original source (subject to any applicable laws). You acknowledge that the Company is under no obligation to provide any Payout where doing so would contravene this Policy, the General Terms and Conditions, any other Company terms or policy, or any applicable laws.

2 Participant Verification Requirements

2.1 Initial Payment Requirements

Before receiving your first Payout (as that term is defined in the General Terms and Conditions) from the Company (‘***Initial Payment***’), you must satisfy the requirements of this Policy. The Company reserves the right, at any time and at its sole discretion, to request documents and information to verify your identity, source of funds, and source of wealth. This may include, without limitation:

- government-issued photo identification;
- proof of residential address (e.g. utility bill, bank correspondence);
- bank statements or account confirmations;
- evidence of source of funds or source of wealth; and
- any further documentation reasonably required to discharge the Company’s legal or regulatory obligations.

The Company may refuse, delay, suspend or condition the processing of any Payout until the requested documents are provided and verified to its satisfaction.

2.2 Payments after the Initial Payment

Any subsequent Payout to you may also be subject to renewed verification (on the same conditions as in section 2.1), as determined by the Company in its sole discretion.

3 Unacceptable Jurisdictions

If you are located in, a resident of, or transacting from, a Restricted Territory (as that term is defined in the General Terms and Conditions) or such other jurisdiction deemed unacceptable by the Company for legal, sanctions, AML/CTF or risk reasons, you will not satisfactorily pass the verification requirements of this Policy.

4 Unacceptable Risk

If the Company determines, in its sole discretion, that there is an unacceptable legal, regulatory, financial, operational or reputational risk associated with a proposed Payout (‘***Unacceptable Risk***’), you will not satisfactorily pass the verification requirements of this Policy. Without limiting the generality of the below, an Unacceptable Risk may arise where:

- your identity, source of funds or source of wealth cannot be verified to the Company's satisfaction;
- the documents or information you provide are incomplete, inconsistent, inaccurate, or appear false or misleading;
- you are located in, a resident of, or transacting from a Restricted Territory or other jurisdiction that the Company considers high-risk, sanctioned or otherwise unacceptable;
- the destination of the payout is a new, altered or unverified account or payment method;
- there is reason to suspect fraud, money laundering, terrorist financing, sanctions evasion, tax offences, or any other unlawful or improper activity;
- you are in breach of this Policy, the General Terms and Conditions, the Rules and Conditions, any other Company policy, or any applicable law or regulation; or
- any other circumstance exists in which the Company reasonably considers that processing a Payout would be improper or expose the Company to liability, investigation or enforcement action.

The Company may, but is under no obligation to, provide reasons for determining that there is an Unacceptable Risk.

5 Revisions of this Policy

This Policy will be reviewed at least once per calendar year. The Company may amend or modify the terms of this Policy from time to time. Any such amendments will be effective immediately upon being published on the Company's website.